

North Shore Beach Property Owners Assoc. Inc.
Budget vs. Actuals: 2024 Comparison with Proposed 2025
 January - December

Total				
	2024 Actual	2024 Budget	2024 over Budget	2025 Proposed Budget
Revenue				
10000 Memberships			0.00	0.00
11001 Dues	205,100.00	145,000.00	60,100.00	250,000.00
11002 Early Bird		156,000.00	(156,000.00)	
11020 Donations	16,585.09	1,000.00	15,585.09	5,000.00
11060 Kayak Fees	9,145.50	9,000.00	145.50	9,000.00
11100 Assessment			0.00	100,000.00
11990 Miscellaneous			0.00	
Total 10000 Memberships	\$ 230,830.59	\$ 311,000.00	\$ (80,169.41)	\$ 364,000.00
21000 Fundraising			0.00	
21010 Fundraising Events	5,717.51	9,000.00	(3,282.49)	5,000.00
21040 Comedy Night	2,322.91		2,322.91	2,000.00
21046 Screamin' Jay Hawkins Band Sponsorships	5,200.00		5,200.00	0.00
21047 Screamin Jay Hawkins Event Profit			0.00	
Total 21010 Fundraising Events	\$ 13,240.42	\$ 9,000.00	\$ 4,240.42	\$ 7,000.00
21990 Misc			0.00	
Total 21000 Fundraising	\$ 13,240.42	\$ 9,000.00	\$ 4,240.42	\$ 7,000.00
30000 Clubhouse			0.00	0.00
31010 Rental	98,747.00	90,000.00	8,747.00	90,000.00
31020 Security Deposits	(1,100.00)	0.00	(1,100.00)	
31990 Misc			0.00	
Total 30000 Clubhouse	\$ 97,647.00	\$ 90,000.00	\$ 7,647.00	\$ 90,000.00
40000 Beach			0.00	0.00
41010 Daily Guest Passes	575.00	500.00	75.00	575.00
41015 Beach Party Permits	300.00	250.00	50.00	300.00
41990 Misc			0.00	
Total 40000 Beach	\$ 875.00	\$ 750.00	\$ 125.00	\$ 875.00
50000 Road Income			0.00	0.00
50010 Donations			0.00	
50020 Secret Sheet Contributions	40.00		40.00	
50990 Misc			0.00	
Total 50000 Road Income	\$ 40.00	\$ -	\$ 40.00	\$ -
6000 Rental/Lease Income		450.00	(450.00)	
Total Revenue	\$ 342,633.01	\$ 411,200.00	\$ (68,566.99)	\$ 461,875.00
Cost of Goods Sold				
50001 Cost of Goods Sold (deleted)			0.00	
Cost of Goods Sold			0.00	
Total Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -
Gross Profit	\$ 342,633.01	\$ 411,200.00	\$ (68,566.99)	\$ 461,875.00

Expenditures					
12000 Membership Expenses				0.00	0.00
12010 Tags/ID Cards/Stickers	47.17		2,000.00	(1,952.83)	2,000.00
12020 Keys and Locks	618.68		2,500.00	(1,881.32)	2,000.00
12070 Advertising	139.98			139.98	0.00
12080 Membership Mailings	2,094.30		1,200.00	894.30	3,000.00
12090 Misc	328.12			328.12	500.00
Total 12000 Membership Expenses	\$ 3,228.25	\$ 5,700.00	\$ (2,471.75)	\$ 7,500.00	
22000 Fundraising Expenses				0.00	0.00
22010 Cost of Food & Supplies	333.40		2,000.00	(1,666.60)	500.00
22020 Cost of Materials			1,000.00	(1,000.00)	500.00
22045 Entertainment	1,970.00		3,000.00	(1,030.00)	3,000.00
22990 Misc				0.00	
Advertising/Promotional	97.00		500.00	(403.00)	150.00
Total 22000 Fundraising Expenses	\$ 2,400.40	\$ 6,500.00	\$ (4,099.60)	\$ 4,150.00	
33000 Clubhouse Expense				0.00	0.00
33010 Maintenance & Repairs	3,940.02		8,000.00	(4,059.98)	7,000.00
33020 Supplies	3,037.63		2,500.00	537.63	3,500.00
33030 Electricity	8,936.44		8,000.00	936.44	9,500.00
33040 Water	89.00		375.00	(286.00)	150.00
33055 Internet/Phone	5,479.48		5,500.00	(20.52)	6,500.00
33060 Trash Removal	6,372.08		7,500.00	(1,127.92)	7,000.00
33070 Grounds	3,524.88		5,000.00	(1,475.12)	4,500.00
33080 Heating Oil	3,829.57		5,000.00	(1,170.43)	4,500.00
33090 Alarm/Fire	967.86		350.00	617.86	1,100.00
33110 Caretaker Expenses	18,470.52		9,200.00	9,270.52	20,000.00
33120 Banquet Coordinator Stipend	12,840.00		15,000.00	(2,160.00)	15,000.00
33130 Clubhouse Advertising	6,427.01		6,000.00	427.01	6,500.00
33990 Misc				0.00	
Total 33000 Clubhouse Expense	\$ 73,914.49	\$ 72,425.00	\$ 1,489.49	\$ 85,250.00	
42000 Personnel				0.00	0.00
42010 Payroll	45,545.40		70,000.00	(24,454.60)	50,000.00
42015 Payroll Processing Fees	2,177.49		2,750.00	(572.51)	2,500.00
42016 Payroll Taxes	13,410.29		21,000.00	(7,589.71)	15,000.00
42990 Misc.				0.00	
Total 42000 Personnel	\$ 61,133.18	\$ 93,750.00	\$ (32,616.82)	\$ 67,500.00	
43000 Beach Expenses				0.00	0.00
43010 Maintenance & Repairs	4,845.54		5,000.00	(154.46)	6,000.00
43020 Supplies	1,411.16		2,500.00	(1,088.84)	2,000.00
43030 Electricity	3,735.09		2,000.00	1,735.09	4,000.00
43040 Water	769.47		550.00	219.47	800.00
43055 Internet/Phone	5,868.05		5,100.00	768.05	6,200.00
43070 Grounds Maintenance/Plantings	4,379.52		4,000.00	379.52	4,600.00
43100 Uniforms			500.00	(500.00)	
43200 Kayak Assembly / Disassembly	1,249.19		3,000.00	(1,750.81)	3,000.00
43990 Misc				0.00	
Total 43000 Beach Expenses	\$ 22,258.02	\$ 22,650.00	\$ (391.98)	\$ 26,600.00	
43091 Truck				0.00	0.00
43093 Gasoline	59.59		200.00	(140.41)	100.00
43095 Vehicle Repairs/Maintenance	418.55		150.00	268.55	1,000.00
43099 Truck Insurance/Registration	4,256.00		4,000.00	256.00	5,000.00
Total 43091 Truck	\$ 4,734.14	\$ 4,350.00	\$ 384.14	\$ 6,100.00	

44000 Security				0.00	0.00
44010 Night Security	26,865.00	33,000.00	(6,135.00)	35,000.00	
44020 Cameras	13,135.92	1,500.00	11,635.92	1,500.00	
44030 Locks		200.00	(200.00)	200.00	
44990 Misc			0.00		
Total 44000 Security	\$ 40,000.92	\$ 34,700.00	\$ 5,300.92	\$ 36,700.00	
51000 Road Expenses			0.00	0.00	
51010 Paving & Repairs	18,196.06	5,000.00	13,196.06	5,000.00	
51020 Drain Cleaning		2,500.00	(2,500.00)	2,500.00	
51030 Plowing & Salting	4,239.65	8,000.00	(3,760.35)	8,000.00	
51040 Road Signage		500.00	(500.00)	500.00	
51990 Misc			0.00		
Total 51000 Road Expenses	\$ 22,435.71	\$ 16,000.00	\$ 6,435.71	\$ 16,000.00	
63000 Administrative Expenses			0.00	0.00	
61010 Accountant	2,875.00	2,500.00	375.00	3,200.00	
61020 Legal Fees	5,000.00	5,000.00	0.00	10,000.00	
61700 Computers & Software	4,708.88	8,000.00	(3,291.12)	8,000.00	
62020 Postage		300.00	(300.00)		
63002 Email/Website	1,769.57	2,000.00	(230.43)	2,000.00	
63005 Banking Fees	4.00		4.00		
63009 Credit Card Processing Fees	519.49	1,000.00	(480.51)	700.00	
63010 Meetings	940.58	600.00	340.58	1,000.00	
63020 Office Supplies	93.88	600.00	(506.12)	500.00	
63030 P.O. Box			0.00		
63050 Donations	247.09	100.00	147.09	500.00	
63990 Misc. Expenses			0.00		
Total 63000 Administrative Expenses	\$ 16,158.49	\$ 20,100.00	\$ (3,941.51)	\$ 25,900.00	
63300 Insurance			0.00	0.00	
63310 General Liability	72,580.78	15,000.00	57,580.78	120,000.00	
63311 Workers Compensation	2,273.40	3,000.00	(726.60)	3,000.00	
63312 NY DBL & Baseline Insurance	520.20	1,000.00	(479.80)	1,000.00	
63315 D & O Insurance	1,798.00	2,200.00	(402.00)	2,200.00	
63320 Umbrella Insurance		16,500.00	(16,500.00)		
63339 Property Insurance	11,099.15	16,000.00	(4,900.85)	16,000.00	
63340 Insurance Deductible	500.00		500.00		
Total 63300 Insurance	\$ 88,771.53	\$ 53,700.00	\$ 35,071.53	\$ 142,200.00	
64000 Property Taxes	15.75		15.75		
64010 Clubhouse Taxes	8,617.11	8,800.00	(182.89)	9,000.00	
64020 Beach Property Taxes	10,095.77	8,500.00	1,595.77	10,600.00	
64030 Parking Lots	14,616.22	14,400.00	216.22	15,200.00	
64040 Land	2,718.41	3,300.00	(581.59)	3,200.00	
Total 64000 Property Taxes	\$ 36,063.26	\$ 35,000.00	\$ 1,063.26	\$ 38,000.00	
PayPal Fees	10,069.00	7,000.00	3,069.00	15,000.00	
Total Expenditures	\$ 381,167.39	\$ 371,875.00	\$ 9,292.39	\$ 470,900.00	
Net Operating Revenue	\$ (38,534.38)	\$ 39,325.00	\$ (77,859.38)	\$ (9,025.00)	
Other Revenue					
73000 Interest Income	8.81	10.00	(1.19)	10.00	
Total Other Revenue	\$ 8.81	\$ 10.00	\$ (1.19)	\$ 10.00	

Other Expenditures					
78000 Anticipated Expense				0.00	
78010 Clubhouse Parking Lot Repair			80,000.00	(80,000.00)	80,000.00
78020 Clubhouse Roof Repair			50,000.00	(50,000.00)	50,000.00
78025 Clubhouse HVAC					80,000.00
78030 Clubhouse Bathrooms			40,000.00	(40,000.00)	40,000.00
78035 Clubhouse Cameras					30,000.00
78040 Dumpster Area restoration			25,000.00	(25,000.00)	25,000.00
78050 Clubhouse Retaining Wall Repair			27,000.00	(27,000.00)	27,000.00
78080 Broadway Iron Fence			48,000.00	(48,000.00)	48,000.00
78090 Land Surveys				0.00	25,000.00
Total 78000 Anticipated Expense	\$	-	\$ 270,000.00	\$ (270,000.00)	\$ 405,000.00
80000 Ask My Accountant				0.00	
Reconciliation Discrepancies-1		(50.00)		(50.00)	
Total Other Expenditures	\$	(50.00)	\$ 270,000.00	\$ (270,050.00)	\$ 405,000.00
Net Other Revenue	\$	58.81	\$ (269,990.00)	\$ 270,048.81	\$ (404,990.00)
Net Revenue	\$	(38,475.57)	\$ (230,665.00)	\$ 192,189.43	\$ (414,015.00)
Friday, Nov 15, 2024 08:07:08 PM GMT-8 - Accrual Basis					

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